

Fayetteville-Lincoln County Public Library

Library Board Special Called Meeting Minutes

June 30, 2025

Library Board Meeting Attendees:

Mr. Josh Blackburn, Chairman

Ms. Tricia Keenan

Ms. Jamie King

Ms. Andrea Delap

Ms. Faye Hill

Ms. Audra Bradford

Ms. Meghan Murr, Library Director

Call to Order/Welcome

Mr. Blackburn opened the Library Board meeting at 5:34 p.m. on Thursday, June 30, 2025 with introductions of board members and the director.

New Business

Ms. Murr started the meeting distributing packets detailing the information concerning the library's insurance renewal rates. Two of the insurance policies were not renewable likely due to the claim for roof claim made in the prior years. The policies needed are for the worker's compensation and a tailored package protection policy.

At the beginning of the year, Ms. Murr reached out to the V.R. Williams & Company concerning renewal rates. This was when she was informed of the current policies not being renewable and the need to investigate other options. Last year's premiums totaled \$8575 and they indicated a likely 20% increase for 2025. Earlier this month, V.R. Williams sent a quote for the 7/1/2025 renewal with a deductible of \$5000 and annual premium of \$14338. This quote didn't include the worker's compensation policy.

Ms. Murr started investigating other insurance companies. The local company, Bagley & Bagley, provided guidance for coverage and a quote for review. The property coverage for the building was reduced from \$2.3M to \$1.8M and the contents coverage reduced from \$1.5M to \$1M. Ms. Murr reviewed state libraries documents and agrees these numbers are reasonable. On the deductibles, the wind/hail was increased to \$15k and all other perils is \$5k. The policy is with Auto-Owners and is quoted at \$8863 for the protect policy and \$505 for the workers compensation policy. This comes in \$143 less than the 2025/2026 budget number. Ms. Hill made a motion to accept the Bagley & Bagley proposal. Ms. Keenan seconded and all approved.

Ms. Murr will send Mr. Bagley a text letting him know the library accepts the proposal and he had assured her that they would have the insurance active starting tomorrow, July 1st. Everyone was happy to have a local insurance company to deal with.

Closure

Mr. Delap made a motion to adjourn and it was seconded by Ms. Keenan with all approving. The meeting ended at 5:50 p.m. The next regularly scheduled meeting is Monday, July 21, 2025 at 5:30 p.m.